



INTERNATIONAL  
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INITIATIVE

## Members' Assembly Meeting 03-05 October 2017

IFAD HQ, Via Paolo di Dono, 44, 00142 Roma RM, Italy

### Paper 2A: Report on financial situation from Year 1 – Year 4 (2013 – 2017)

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N.B. All figures are in US dollars (\$).

#### Approved budget

During the Members' Assembly meeting held in June 2016 the Members approved the Y4 and Y5 budget and the Secretariat was asked to update the work plan to align it with the new mission and vision of IATI (under the direction of the Governing Board). This work was carried out and the updated workplan and budget are available [here](#). During this work some minor adjustments were made in the budget by the Secretariat and in line with the IATI Standard Operating Procedure Art. 4.6 the [Board approved](#) an increase of 3% of the total budget in Y4 and 4% in Y5.

The Y4 budget (\$ 2,464,448) and Y5 budget (\$ 2,370,152) are available on the IATI website [here](#).

#### Finances

##### 1. Funding:

IATI membership fees and voluntary contributions make up IATI's core funds for use for any activity falling within the work programme approved by the IATI Members' Assembly. UNOPS receives these contributions and disburses them to consortium partners according to the approved budget and workplan. Consortium partners report actual expenditures following the end of each financial year and unspent funds are available to be rolled over to the next year.

##### 2. Income

- The cumulative amount of income received by UNOPS for IATI between September 2013 (Year 1 of the IATI programme year under the joint hosting arrangement) and June 30th 2017 – (financial reporting date for this report) is \$7,935,133 million
- In addition the IATI income accrued \$25,282 in interest
- This brings the total IATI income by 30 June 2017 to \$7,960,415.
- Out of this, \$491,914 was received as advance payments for the implementation of the year 5 workplan and budget.

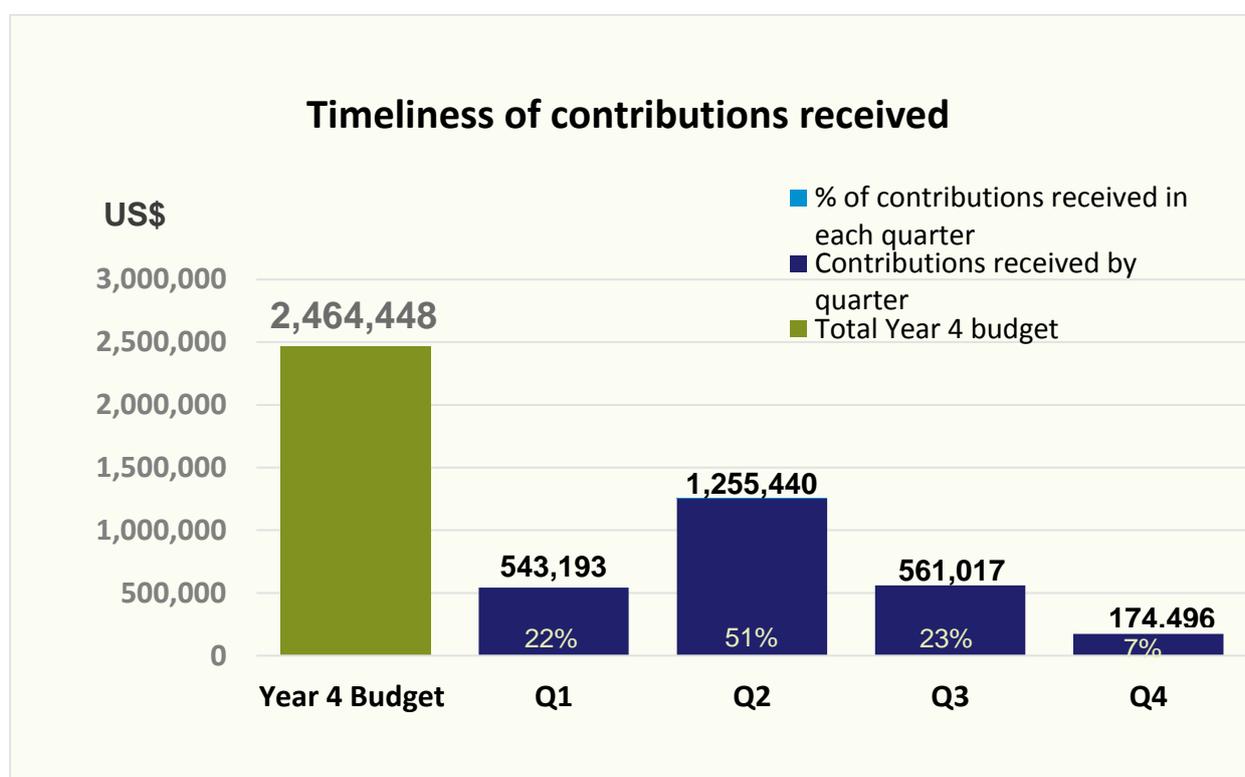
Paper 2C presented as part of this package lists all contributions by IATI members from September 2013 to June 2017.

**Table 2 - Contributions received, by description and period as of 30 June 2017**

Description	Y1	Y2	Y3	Y4	Y5	Grand total
Membership fee	902,846	1,055,332	1,197,599	1,965,736	291,914	5,413,427
Residual funds from previous hosts	60,111	-	-	-	-	60,111
Voluntary Contribution	865,725	478,512	348,948	568,410	200,000	2,461,595
<b>Grand Total</b>	<b>1,828,681</b>	<b>1,533,844</b>	<b>1,546,547</b>	<b>2,534,147</b>	<b>491,914</b>	<b>7,935,133</b>
Interest	59	4,490	6,774	13,959	-	25,282
<b>Grand Total with interest</b>	<b>1,828,681</b>	<b>1,533,844</b>	<b>1,553,321</b>	<b>2,548,106</b>	<b>491,914</b>	<b>7,960,415</b>

During the Y4 programme year (up to 30 June 2017), IATI had received \$2,534,147 in contribution income, with a further \$333,700 in membership fees from the following six members who were in the process of finalizing their Y4 membership fees when this report was prepared: Bond, Belgium, Canada, European Commission, IOM and Zimmerman and Zimmerman.

**Table 3:** The largest share of fees and voluntary contributions were received during the second quarter (Dec 2016-Feb 2017) in Y4 leading to some delay in implementation of activities.



Paper 2C lists all contributions by IATI members from September 2013 to June 2017.

### 3. Expenditures and Commitments over the past four years

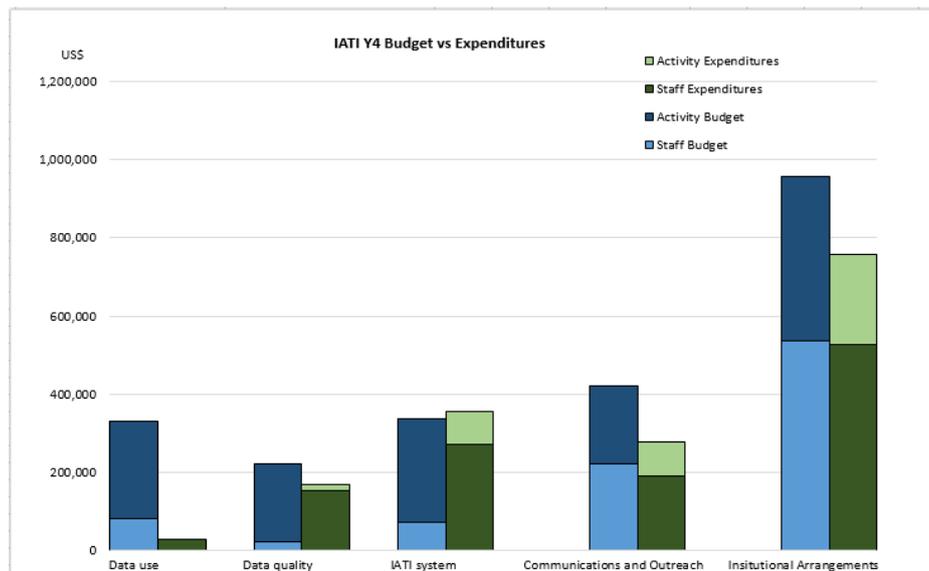
By 30 June 2017 \$6,376,674 million (85% of the total funding received) had been spent from IATI core funds; Y4 commitments of \$566,966 bring the total expenditure to \$6,943,640 (87% of the total funding received).

**Table 4** – This represents the annual funding requirements as per the approved budget, annual contributions received (through membership fees and voluntary contributions) as well as the annual expenditures.



Expenditures from the core fund in Y4 amounted to a total of \$1,761,068 million (71% of the total Y4 budget), by 30 June 2017.

**Table 5** - Y4 expenditures per strategic output



As of 30 June, \$566,966 remained as committed funds within the Y4 workplan. With all expenditures and commitments included, this represents an underspend of 6% of the

approved budget for Y4. All unspent funds will be available to be carried over to the next year.

The following is a summary of the total income, expenditures (including commitments) and the anticipated cash balance by the end of August 2017 (**Year 4 only**)

### Financial overview of Year 4 (FY16/17)<sup>1, 2</sup>

#### INCOME

1. Total income received by June 2017	<b>\$ 3,344,811</b>
a. Y4 Membership fees for FY 16/17	\$ 1,965,736
b. Y4 Voluntary contributions for FY 16/17	\$ 568,411
c. Advanced payment of Y5 membership fees for FY17/18	\$ 291,914
d. Advanced payment of Y5 voluntary contributions for FY17/18	\$ 200,000
e. Approx. cash carried over in Y4 from the trust fund	\$ 304,790
f. Interest earned up to December 31 <sup>st</sup> 2016	\$ 13,959
g. Funds to be received (Y4 Membership Fees) <sup>3</sup>	\$ 333,700

#### EXPENDITURE & COMMITMENT<sup>1 2</sup>

2. Expenditure and Commitment to date	<b>\$ 2,328,034</b>
a. Project expenditure as at June 30 <sup>th</sup> , 2017	\$ 1,761,068
b. Project Advances and open POs	\$ 10,966
c. Commitments for Y4 activities (2016/2017) <sup>3</sup>	\$ 556,000

#### PROJECT BALANCE (Anticipated – August 2017)

3. Anticipated Balance (1-2)	\$ 1,016,777
3a. Advance Y5 payments received (1.c & 1.d)	\$ -491,914
1g. Funds to be received (Y4 Membership Fees) <sup>4</sup>	\$ 333,700
<b>Anticipated cash position as at 31 August 2017</b>	<b>\$ 858,563<sup>5</sup></b>

<sup>1</sup> The expenditures are based on the Interim Financial Statement (IFS) for the period up to 30 June, 2017 which is provided for information purposes only. Final figures will appear in the certified financial statement once the accounts for the financial period are actually closed.

<sup>2</sup> Figures are shown here for IATI Y4 since official financial statements are produced per calendar year and are therefore not aligned with IATI's 03 Sep-02 Sep financial year.

<sup>3</sup> Amount is committed for Y4 activities.

<sup>4</sup> The amount represents the funds not yet received by 30 June for the IATI Y4 membership fee of the following: Belgium, Bond, Canada, European Commission, IOM and Zimmerman and Zimmerman. By August, payments had been received from Belgium, Bond, IOM and Zimmerman and Zimmerman, and by September from the European Commission.

<sup>5</sup> The anticipated cash position includes the amount of the funds not yet received by the following members by 30 June 2017 (Belgium, Bond, Canada, European Commission, IOM and Zimmerman and Zimmerman).

The following is a summary of the total income, expenditures (including commitments) and the anticipated cash balance by the end of August 2017 (**All Years**)

## Financial overview of Years 1, 2, 3 and 4 (FY13/17)<sup>1 2</sup>

### INCOME

1. Total income received by 30 June 2017	<b>\$ 7,960,415</b>
a. Y1 Membership fees; voluntary contributions	\$ 1,828,681
b. Y2 Membership fees; voluntary contributions	\$ 1,533,845
c. Y3 Membership fees; voluntary contributions	\$ 1,546,547
d. Y4 Membership fees; voluntary contributions	\$ 2,534,147
e. Advanced payment of Y5 MF and VC for FY17/18	\$ 491,914
f. Interest earned up to 31 December 2016	\$ 25,282

### EXPENDITURE & COMMITMENT<sup>1 2</sup>

2. Expenditure and Commitment to date	<b>\$ 6,943,640</b>
a. Project expenditure as at 30 June 2017	\$ 6,376,674
b. Project Advances and open POs	\$ 10,966
c. Commitments for Y4 activities (2016/2017) <sup>3</sup>	\$ 556,000

### PROJECT BALANCE (Anticipated – August 2017)

3. Anticipated Balance (1-2)	\$ 1,016,775
3a. Advance Y5 payments received (1.e)	\$ -491,914
3b. Funds to be received (Y4 Membership Fees) <sup>4</sup>	\$ 333,700

**Anticipated cash position as at 31 August 2017** **\$ 858,561<sup>5</sup>**

<sup>1</sup> The expenditures are based on the Interim Financial Statement (IFS) for the period up to 30 June, 2017 which is provided for information purposes only. Final figures will appear in the certified financial statement once the accounts for the financial period are actually closed.

<sup>2</sup> Figures are shown here for IATI Y1, Y2, Y3, Y4 (FY 2013/2017, June 30<sup>th</sup>) since official financial statements are produced per calendar year and are not aligned with IATI's 3 Sep-2 Sep financial year.

<sup>3</sup> Amount is committed for Y4 activities.

<sup>4</sup> The amount represents the funds not yet received by 30 June for the IATI Y4 membership fee of the following: Belgium, Bond, Canada, European Commission, IOM and Zimmerman and Zimmerman. By August, payments had been received from Belgium, Bond, IOM and Zimmerman and Zimmerman, and by September the European Commission.

<sup>5</sup> The anticipated cash position includes the amount of the funds not yet received by the following members by 30 June 2017 (Belgium, Bond, Canada, European Commission, IOM and Zimmerman and Zimmerman).